



# **ANVESHANA - 2017**

## **NATIONAL CONFERENCE ON**

**“IMPACT OF POLITICAL WILL ON  
BUSINESS, ECONOMY, TECHNOLOGY,  
EDUCATION & CULTURE”**

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## **An Impact of Increase in Budget Allocation for the Defense Sector under Make in India**

**Mr. Johnson Percira**

Asst. Professor  
St. Francis de Sales College  
Bangalore.

**Mr. Lavin. A. Bhawnani**

Asst. Professor  
St. Francis de Sales College  
Bangalore.

**ABSTRACT :** Make in India project has always been in controversy since its conception. The opposition never believed in its success, where as the ruling party has always been boasting regarding its favorable outcomes and its future prospects. Besides this the allocation of funds towards defense sector is continuously increasing in the budget. Even the recent budget of 2017-18 has witnessed the rise in funds for defense sector. All this is happening under the flagship of Make in India. For a developing country like India whether the increase in budget for defense sector has been effective or not, should be analyzed. This research paper will focus the venture of India in Defense Sector under Make in India project. We have analyzed the FDI inflows, Start-ups, Joint Venture and Technology Transfer in Defense Sector in India. Beside, the relationship with foreign countries regarding the Defense deals and agreements done by Indian Prime Minister Narendra Modi, has also been examined.

This study is scrutinizing the practice followed and success achieved by the Government of India under Make in India project. The difficulties and problems faced by the Government in this process have also been shared. This is a conceptual study based on facts and figures available through various sources. This research shows the correlation between the resource allocation for Defense sector in Annual Budget under Make in India and its success rate. Besides we have also analyzed whether such increase in funds allocation in Defense sector is worth or not.

**Keywords :** Make in India, Defense Sector, Budget, Narendra Modi

### **INTRODUCTION**

Most of the Indians were overjoyed with an announcement from Finance Minister on increase in Budget allocation for Defense sector by ten percent under Make in India project for the year 2017-18. The reason behind this was the feeling of patriotism and increase in Muscle Power of India through defense technology and weapons. But, defense technology and nuclear weapons cannot be the parameters of measuring economic development of the country. Economic Development can happen only when the available resources of the country can be utilized in the optimum way for the benefit of its citizens. Any investment or utilization of resources in the development of weapons cannot be considered as way to economic development.

In this study we will come to know whether the allocation of resources to the defense sector has been beneficial for the public or not when it was done under Make in India project, from the time of its inception till now, and also the future implications of the same.



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